Weekly Market Summary

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Peter W. Hofherr, Director Loyd Wilson, Division Director Mike Davis, Editor http://www.mda.mo.gov http://www.ams.usda.gov/marketnews.htm

Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 9655; Week ago 16,626; Year ago 15,929 Medium and Large 1 (Medium Flesh)

Fdr. S	STEERS:	Fdr. H	EIFERS:	Hols. S	STEERS
362 lbs.	146.24	355 lbs.	139.55	546 lbs.	94.37
462 lbs.	145.31	456 lbs.	128.81	852 lbs.	83.50
554 lbs.	138.01	549 lbs.	125.00		
642 lbs.	127.53	651 lbs.	118.55		
736 lbs.	122.44	768 lbs.	112.49		
857 lbs.	123.15	827 lbs.	111.25		
922 lbs	116.52				
	;				

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 2800; Week ago 4820; Year ago 5990

COW & CALF PAIRS: Medium and Large 1-2, 2 to 7 yrs, 850-

1450 lbs with baby to 250 lb. calves 940.00-1170.00 per pair.

Compared to last week steers and heifers 1.00 to 4.00 higher. Slaughter cows steady, Slaughter bulls steady.

<u>STEERS:</u> Medium and Large 1			<u>HEIFERS</u> : ım and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-850 lbs. 850-900 lbs.	141.00-151.00 132.50-150.00 117.00-135.00 1116.00-125.00 109.00-117.50 Scarce	400-500 lbs. 500-600 lbs. 600-700 lbs.	125.00-137.00 118.00-123.00 108.00-122.00 107.00-118.00 Scarce Scarce	
Large 3 Holsteins 315-400 lbs. 92.00-95.50 Lot 852 lbs. 83.50		and Boning (70-		
REPLACEMENT COWS: Medium and Large 1-2, 2 to 7 yrs, 950-1350 lbs. 2nd and 3rd stage, 850.00-1030.00, per head.		,	-2370 lbs., 68.50- sing 79.00-81.00,	

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SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin)

No feeder cattle sale this week due to Holiday, prices from 06/28/04 Feeder Cattle Receipts 3600, Week ago 6140, Year ago 3730 Cows and Bulls Receipts 900; Week ago 910; Year ago 689 Dairy Cattle Receipts 669; Norwood 07-08-2004

Compared to last week steers and heifers no sale, Slaughter cows fully steady, bulls 2.00 to 4.00 lower.

<u>STEERS:</u> Medium and Large 1			<u>FERS</u> : nd Large 1	
300-400 lbs.	Scarce	300-400 lbs.	Scarce	
400-500 lbs.	125.00-134.00	400-500 lbs.	120.00-128.00	
500-600 lbs.	120.00-130.00	500-600 lbs.	111.00-121.50	
600-700 lbs.	113.50-123.50	600-700 lbs.	108.00-116.00	
700-800 lbs.	109.00-115.00	700-800 lbs.	100.75-106.00	
800-900 lbs.	106.10-108.50	900-1000 lbs.	Scarce	
1000-1100 lbs.	Scarce	:		

1000-1100 lbs.	Scarce	
HOLSTEINS: Large Frame 3 Lot 719 lbs.	86.50	Dairy Cattle Sales Springer Heifers: Supreme 1720.00-1990.00, Crossbreds 1450.00-1550.00, Approved 1475.00-1675.00, Bred Heifers 4 to 6 months Supreme 1650.00- 1975.00, Approved 1525.00- 1650.00. Open Heifers; Approved 700-800 lbs 1300.00-1310.00, 600-700 lbs 935.00-1285.00, 500- 600 lbs 970.00-1100.00, Baby Calves: Holstein Heifers 420.00- 500.00, Bulls 145.00-175.00.
REPLACEMENT COWS: N dium and Large 2, 1000-140 2 yrs to ss, 3rd stage, 850.00 1100.00 per head.	0 lbs,	SLAUGHTER COWS: Breaking and Boning (70-85% lean) 56.50-63.00, high dressing 64.00-67.00 Lean (85-90%) 53.00-59.00.
COW & CALF PAIRS: Med and Large 1-2, 2 yrs to ss, 90		SLAUGHTER BULLS: Yield Grade 1-2, 1400-2100 lbs., 70.00-

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 9594; Week ago 9091; Year ago 7395 Compared to last weeks close barrows and gilts 1.00 lower. Sows steady

BARROWS AND GILTS:
Base carcass meat prices 72.0073.00
Weekly top price Wednesday

74.00

1350 lbs. with 100 to 450 lb calves, 1000.00-1375.00 per pair.

300-500 lbs 46.00-49.00 Over 500 lbs 50.00-52.00.

77.50, high dressing 79.00-82.50,

low dressing 63.00-68.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 784; Week ago 1457; Year ago 1335 Compared to last week feeders steady. Slaughter cows and bulls steady to 1.00 higher.

FEEDER Medium and I			HEIFERS: Large 1 & 1-2
300-400 lbs 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs REPLACEMENT Medium and Larg	130.00-140.00 116.50-133.50 113.00-124.75 114.50-117.50 Scarce	500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. SLAUGHTER C and Boning (70-	85% lean) 51.00- sing 56.75-67.00. 49.25-54.00, low
COW & CALF P and Large 1-2, 3 y 1125 lbs, with 17: calves, 1100.00-1	yrs to ss, 950- 5 to 350 lb	SLAUGHTER E Grade 1-2, 1165- 72.00, high dress	

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 375; Week ago 3022; Year ago; Holiday Compared to last week steers and heifers insufficient volume to test market. Slaughter cows firm to 2.00 higher.

FEEDER STEERS: Medium and Large 1 & 1-2	FEEDER HEIFERS: Medium and Large 1 & 1-2			
400-500 lbs. 134.00-1.37.50 500-600 lbs. 121.50-130.00 600-700 lbs. 1116.00-118.75	700-775 lbs. Scarce			
<u>SLAUGHTER STEERS:</u> Choice 2-3, 1178 lbs, 86.10, Select and Choice 2-3, 1120-1430 lbs, 82.00-85.25.	SLAUGHTER COWS: Breaking, Boning, (70-85% lean) 57.75-64.75, high dressing 62.75-66.75, Lean (85-90%) 52.00-57.50			
SLAUGHTER HEIFERS: Choice 2-3 Scarce, Select and Choice 2-3, 1065-1250 lbs, 82.50-84.00				
NORTHEAST MISSOURI WEEKLY SUMMARY (Palmyra, New Cambria, and Green City)				

Feeder Cattle Receipts 4091; Week ago 891; Year ago 4322 Slaughter Cattle Receipts 20; Week ago 81; Year ago 14 Compared to last week steers 4.00-8.00 higher, heifers steady to 3.00 higher. Slaughter cows steady to 2.00 higher. Slaughter steers and heifers steady.

<u>FEEDER STEERS:</u> Medium and Large 1-2		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	Scarce 142.50-159.00 136.25-152.50 127.50-139.50 118.50-128.50 120.00-126.10 112.85-118.00	500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	146.00-158.00 136.00-147.00 123.00-138.00 117.50-130.50 110.75-114.90 109.25-112.25
SLAUGHTER STI 2-3 1200-1300 lbs		SLAUGHTER CO and Boning (70-85 66.50, low dressing	% lean) 57.50-
<u>SLUGHTER HEIF</u> 1000 –1150lbs. 85.		SLAUGHTER BUT Grade 1-2, 1150-20 73.75.	

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 338; Week ago 757; Year ago Holiday Compared to last week steers and heifers steady to 2.00 higher. Slaughter Cows 1.00 higher, Bulls 3.00 higher.

<u>FEEDER STEERS:</u> Medium and Large 1-2			<u>FEEDER HEIFERS</u> : Medium and Large 1-2	
275-300 lbs 300-400 lbs. 400-500 lbs. 500-550 lbs. 600-625 lbs. 700-750 lbs. 800-850 lbs.	136.00-147.00 120.00-139.00 119.00-124.00 107.00-112.50 107.00-109.50	400-500 lbs. 500-600 lbs. 600-700 lbs.	125.00-133.00 Scarce 110.00-122.00 109.50-118.00 100.00-109.50 98.00-100.00 Scarce	
REPLACEMEN Medium and Lar 930-1320 lbs in pregnancy 660.0 head.	ge 1-2, 2-7 yrs 2nd and 3rd stage	and Boning (70-	COWS: Breaking 85% lean) 53.00-sing 56.50-62.75, 42.50-44.50.	
COW & CALF I and Large 1-2, S		SLAUGHTER F Grade 1-2, 1475 72.50, high dress dressing 66.00.	-2010 lbs 68.00-	

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

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Receipts 1662; Week ago 2045; Year ago 1288 Compared to last week steers and heifers steady to 6.00 higher. Slaughter Cows steady to 2.00 higher.

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STEEDS.

	FEEDER S	<u>TEERS:</u>	FEEDER H	<u>EIFERS</u> :
Medium and Large 1		Medium and	d Large 1	
	325-400 lbs.	139.00-152.50	330-400 lbs.	136.00-142.50
	400-500 lbs.	130.00-144.00	400-500 lbs.	122.00-138.00
	500-600 lbs.	124.50-138.00	500-600 lbs.	116.00-135.00
	600-700 lbs.	116.00-135.00	600-700 lbs.	114.25-123.50
	700-800 lbs.	116.00-120.00	700-800 lbs.	101.50-116.00
			i	
	REPLACEMENT (SLAUGHTER CO	
	dium and Large 1-2		and Boning (70-85	,
	1150-1400 lbs, 2nd	υ,	57.00, high dressin	,
	850.00-900.00 per	head.	Lean (85-90%) 47.	00-54.00.
	COW & CALF PA	IRS: Medium	SLAUGHTER BU	LLS: Yield
	and Large 1-2, Scar	rce	Grade 1-2, 1300-2	100 lbs, 64.25-
			70.50, high dressin	g 73.25-75.00,
			low dressing 58.00	-62.00.
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MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 600; Week ago 0; Year ago 800 Compared to last week, trade light. No confirmed live sales, sales on grid or dressed basis 1.00-5.00 lower, than last sales two weeks ago. Demand and Seller interest light.

STEERS AND HEIEERS.

No Sales	Carcass sales: No Sales
HEIFERS: No Sales	GRADE AND WEIGHT (Grid): Choice 3 550-950 lbs 135.50-139.00 few early week 139.00-144.00, Select 3 550-950 lbs 135.50-137.00, few early week 135.50-140.00.

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 11,434 (FOB 2629 Delivered 8805). Compared to last week, weaner pigs steady. No feeder pigs for trend. Moderate demand for mod-

Early weaned pigs 10 lb base weights. Fob the farm, 0% negotiated. 5229 head 10 lbs 30.72-33.00 weighted average price 32.13.

Early weaned pigs 10 lb base weights.

Delivered, 32.7% negotiated (5905 head Ark to Neb). 8805 head 30.23-34.00 weighted average 10 lbs 33.13.

Feeder pigs in all lot sizes Delivered, No sales

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 47,000; Week ago 49,000; Year ago 49,000

Slaughter Lambs Steady Slaughter Ewes: Utility and Good Slaughter Ewes 5.00-15.00 higher 1-3 30.00-40.00, Cull 1 20.00-30.00 Feeder Lambs Steady

Slaughter Lambs: Choice and Feeder Lambs: Medium and Large Prime 2-3 90-150 lbs shorn 95.00-1-2 60-80 lbs 100.00-110.00, 80-100.00, wooled 102.00-104.00. 100 lbs 90.00-100.00.

WEEKLY HAY SUMMARY
Concerns of being dry have faded, at least for now, as many areas in the state have received substantial rain in the past week. Weeds seem to be a huge problem for many crops, pastures look good, and hay fields look good; but farmers are still struggling to get hay baled the way they would like. There seems to be a lot of hay in the state. The only concern at the moment is sellers are having a very difficult time locating any alfalfa that would test high premium to supreme. Demand for this high quality hay has risen sharply, and some sellers even have orders backing up that they can't fill. Asking prices are also rising on top end hay, but so far many buyers aren't coming close to being willing to pay it. Hay prices were steady on beef quality, steady to firm on horse and dairy quality, demand light, and hay supply as a whole is heavy. The Missouri Department of Agriculture has a hay hot-line available for both buyers and sellers. To be listed, or for a directory, call 1-800-877-4HAY(4429) (All prices per ton unless specified and most reflect delivered prices) Supreme quality Alfalfa(RFV>185) 100.00-140.00 Premium quality Alfalfa(RFV170-180) 80.00-110.00 Fair to Good quality Alfalfa(RFV170-180) 80.00 Fair to Good quality Alfalfa(RFV170-180) 80.00 Fair to Good quality Alfalfa(RFV170 falfa(RFV130-170) Round bales 35.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-3.00 per bale 30.00-45.00 per large round baleFair to good quality Prairie hay 60.00-85.00 Good quality Brome 50.00-85.00 Good quality Timothy Hay 3.00-3.50 per small square bale Good quality Red Clover hay 30.00-60.00 Good quality Mixed Grass hay 20.00-35.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 10.00-30.00 per bale Wheat hay 50.00-60.00 Wheat straw 1.50-3.00 per small square bale

WEEKLY FESCUE REPORT

Buying has pretty much ended for fescue seed this year. There is still some seed laying in rows in parts of the state, most too far gone to ever recover. Hard wind and rain knocked out the majority of any seed left standing this past week. Over all it was far from the type of year those in the seed business like to see. There are a limited number of buyers accepting seed, but it takes a few calls to find any. Prices are steady. This will be the last fescue seed report of this year. (Dry: Moisture 12-14% - Wet: Moisture greater than 14%) (Prices per lb.) Southwest, Central, and South Central: .20 wet, .22 dry Northwest: .20 wet, .25 dry Southeast: .21 wet, .21 dry Northeast: .18 wet, .18 dry

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	529,000	1,615,000	47,000
Last week	651,000	1,794,000	49,000
Last Year	742,000	1,789,000	49,000
2004 yr. to date	16,970,000	52,082,000	1,391,000
2003 yr. to date	18,749,000	50,793,000	1,476,000

MIDWEST EGG REVIEW

Prices on Large .04 lower, Medium .04 lower, and Small .01 lower. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .34-.41, Medium .16-.20, Small .10-.12.

By-Product Feed Prices

Soy Hulls Mexico, MO 70.00, Alfalfa Pellets 17% St Louis, MO 120.00, Distillers Grain dried, Macon, MO 124.00, Corn Gluten Feed pelleted, Decatur, Il 70.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans nearbys .05 to .15 higher, deferreds .06 to .11 lower, Wheat steady to .05 lower, except May .01 higher, Corn .09 to .13 lower, KC Wheat .01 to .06 higher, Soybean Meal .80 to 15.80 higher. (All price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Jul Aug Sept Nov Jan	Holiday	979 1/2 819 1/2 684 652 653 1/2	961 1/2 821 1/2 685 1/2 660 1/2 663	972 1/2 813 683 3/4 653 3/4 695 1/2	954 814 677 646 1/4 651
Wheat Jul Sept Dec Mar May	Holiday	338 1/2 344 3/4 357 1/4 368 371 1/2	341 348 1/4 361 372 3/4 376	334 341 1/2 355 1/4 365 1/4 369	330 338 351 1/2 362 1/4 366 1/2
Corn Jul Sept Dec Mar May	Holiday	249 1/2 254 258 1/2 266 271 1/2	249 1/2 253 3/4 258 1/2 266 271 1/2	244 1/2 248 1/2 253 3/4 261 1/4 267	242 1/4 246 1/4 252 1/4 259 1/2 268 1/4
KC Wheat Jul Sept Dec Mar May	Holiday	363 369 1/2 380 1/2 388 1/4 392	366 1/2 373 384 391 1/2 395	361 368 3/4 379 1/2 388 1/4 391	360 1/2 368 1/2 379 1/4 388 391
SB Meal Jul Aug Sept Oct Dec	Holiday	344.70 294.70 249.70 213.00 204.70	339.80 294.00 251.00 217.20 208.50	328.80 288.30 250.30 214.00 207.80	330.00 289.00 247.00 211.30 206.30

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle Aug 1.02 lower, others .07 to .65 higher, Lean Hogs Jul .45 higher, others .03 to .72 lower, Pork Bellies .05 to 2.45 higher, Feeder Cattle 1.45 to 4.15 higher.

Daily Futures Closes

Dany Futures Closes							
	Mon.	Tues.	Wed.	Thurs.	Fri.		
Cattle Jul Aug Oct Dec Feb	Holiday	88.10 87.62 88.87 88.77 89.22	87.50 86.42 88.00 87.67 88.55	87.50 84.60 86.55 86.67 87.55	87.00 84.30 86.95 86.82 87.87		
Lean Hogs Jul Aug Oct Dec Feb	Holiday	79.37 76.65 66.95 61.90 60.65	78.32 75.10 65.72 61.07 60.25	78.70 75.32 66.12 61.45 60.40	79.57 76.20 66.72 61.92 60.60		
Prk Bel Jul Aug Feb Mar May	Holiday	114.20 111.60 96.90 95.10 100.00	114.00 111.40 97.10 95.12 100.00	114.57 111.62 97.55 95.12	114.90 111.50 97.05 95.15 101.00		
Fdr Cat Aug Sep Oct Nov Jan	Holiday	111.40 110.80 108.97 107.50 103.50	111.10 110.55 108.32 106.60 102.60	110.60 109.82 107.52 105.30 101.95	112.55 111.42 108.47 106.05 102.85		
Milk Jul Aug Sep	Holiday	14.82 13.68 13.95	14.82 13.75 14.25	14.82 13.57 14.10	14.78 13.38 14.06		

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July 09, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .05 to .07 higher Wheat .12 to .17 lower Corn .08 to .13 lower Grain Sorghum .12 to .20 lower

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Monday Tuesday Wednesday Thursday Friday	Holiday 9.45-9.50 9.47-9.52 9.38-9.43 9.39-9.44	3.47-3.49 3.63 3.59 3.59	2.39 2.39 2.34 2.41	4.18 4.18 4.09 4.05
St. Louis Monday Tuesday Wednesday Thursday Friday	Holiday 9.73-9.85 9.47-9.57 9.47 9.49-9.52	3.51 3.60 3.58 3.57	2.63-2.64 2.63 2.60 2.55-2.56	4.05 4.05 4.08 4.00
Central Monday Tuesday Wednesday Thursday Friday	Holiday 9.15-9.25 9.27 9.11-9.28 9.22-9.29	3.27-3.33 3.36 3.30 3.260-3.33	2.37-2.39 2.37-2.39 2.32-2.44 2.29-2.38	3.64 3.64 3.55 3.58
S.E. MO Monday Tuesday Wednesday Thursday Friday	Holiday 9.14-9.37 9.16-9.34 9.08-9.31 9.09-9.32	3.36-3.45 3.44-3.54 3.38-3.47 3.40-3.47	2.50-2.54 2.50-2.54 2.44-2.48 2.42-2.48	3.89-4.44 3.89-4.45 3.82-4.35 3.78-4.35

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) *NEW CROP

Weekly Crop Report

Plentiful moisture and moderate temperatures have helped Missouri crops make good growth in most areas although flood damage can be expected in some of the low-lying fields. An average of 3.8 days were suitable for fieldwork, ranging from about 2.5 days in the west-central and southwest districts to 5 days or more in the east-central and southcentral districts. The topsoil moisture supply ratings averaged 6 percent short, 71 percent adequate and 23 percent surplus. The west-central district is the wettest area, with a rating of 56 percent surplus, followed by the northwest and north-central districts with about 33 percent surplus. Subsoil moisture is rated 1 percent very short, 10 percent short, 82 percent adequate and 7 percent surplus. Field Crops Report: The corn crop, at 61 percent silked, is the most advanced on record, 8 days ahead of last year. Progress of silking varies from 44 percent in the northeast district to 90 percent in the southeast and south-central districts. Seven percent of the crop has reached the dough stage, also well ahead of normal. Corn condition is reported as 1 percent very poor, 4 percent poor, 16 percent fair, 57 percent good and 22 percent excellent, a minor improvement from a week earlier. Ninety-seven percent of the intended soybean acreage has emerged, 6 days ahead of last year and average. Sixteen percent of the crop is blooming, 10 days ahead of last year and 4 days ahead of the normal pace of 11 percent blooming. Soybean condition is rated as 3 percent very poor, 6 percent poor, 26 percent fair, 54 percent good and 11 percent excellent, nearly the same as a week earlier. Six percent of the sorghum has headed, 2 days behind last year but similar to average. The crop is rated as 3 percent poor, 25 percent fair, 63 percent good and 9 percent excellent, a minor decline from a week ago. Ninety-one percent of the winter wheat is harvested. 3 days ahead of last year and 3 days ahead of normal. Harvesting by area ranges from 81 percent complete in the north-central and west-central districts to virtually complete in the south-central and southeast districts. Fescue seed has been difficult to harvest due to wet weather in some counties, with seed sprouting in the swath.